

Small Enough to Know You...Big Enough to Serve You

Membership Matters

Omaha Federal Credit Union

www.omahafcu.org

January 2018

Project Santa 2017

Thanks for Your Support!



The radio remote with KFAB for Project Santa held on Saturday December 2, kick started a very successful toy collection campaign for the Open Door Mission. KFAB Radio personality, Scott Voorhees was on hand for the event's activities. We want to thank our members for their generosity and support of this worthwhile cause.

Do You Want a Lower Car Payment?



You love your wheels. But your loan payments? Not so much. Golfers have their mulligans and now, you can have one, too. It's time to check out refinancing your vehicle at the credit union. Chances are we can lower your interest rate and payment.

We have terms to fit your specific needs as well. Let us help you regain control of your vehicle loan. To find out more, visit our website. www.omahafcu.org. Then contact one of our friendly loan officers. They will help you decide if it's a smart move to refinance.



Of Online Tax Fraud

Being able to file your taxes online may have simplified this April ritual, but it's also made it easier for cybercriminals to claim your tax refund. In the 2016 season, the IRS reported a roughly 400 percent increase in cyberattacks on tax filers. There's no reason to believe the 2017 tax season will see any less crime. Avoid giving out personal information, unless it is to a trusted entity like the credit union, watch for fake messages or websites purportedly from the IRS or tax preparation services, don't believe promises for "free money" from inflated refunds and never share personal information over an insecure network. Look for "https:" in the URL and a lock sign. For more tips on staying safe online, visit www.dhs.gov/stoptthinkconnect.

Don't let *Payday Loan Sharks* take a bite out of your hard earned

MONEY!

Payday Loans...they go by many names - quick cash loans, cash advance loans, deferred deposit loans, check advance loans, post-dated check loans. Call them what you will, but avoid them at all costs! These loans are often advertised on TV and online as a quick fix for your financial troubles and promise to help in the

short-term, but will only cause you major stress when it comes to long-term financial well-being.

A payday loan, in the simplest terms, is a relatively small amount of money (example, \$100 - \$1,500) lent at a very high rate of interest (example, APRs that range from 100% - 1000%) with the agreement that it will be repaid when the borrower receives their next paycheck. Due to such high interest rates and associated service fees, consumer advocates and lawmakers advise consumers to avoid payday loans.

While payday loans have become illegal in many states, some dishonest lenders find loopholes in the system or risk offering them anyway. They prey on the financially vulnerable in order to make a large, quick profit. If you're in need of a short-term loan call your credit union.

If you already have payday loan debt, or find yourself in financial trouble, seek guidance from a trusted source. Contact Omaha FCU for a safe, affordable loan. Perhaps you can turn to a family or community member for help and support. Use these reliable resources to create a realistic budget, gain the tools and knowledge to get financially fit, and make a promise to steer clear of payday loan dangers for good!



Save up to \$15 on TurboTax, and get a chance to win \$25K!

As an Omaha FCU member, you can save up to \$15 on TurboTax® - the #1 best-selling tax software. With TurboTax, you'll get your taxes done right and your biggest possible refund – plus a chance to win \$25,000! To be automatically entered to win, just try TurboTax Online for FREE (and provide your email address) by February 15th.

See our website at www.omahafcu.org to access the TurboTax link.

Member Update

Closed – Martin Luther King Day

Monday, January 15

Closed – President's Day

Monday – February 19

Closed - Memorial Day

Monday – May 28

Closed - Independence Day

Wednesday – July 4



Board of Director Nominees

One of the most important differences between credit unions and other institutions is the Board of Directors, elected by the membership. All Directors are members that volunteer their time and expertise to serve. Members vote at the Annual Meeting each year to elect the Credit Union Board. Board members are expected to attend monthly meetings and strategic planning sessions throughout the year. They are also expected to attend educational sessions and keep up with industry trends.

Members who would like to be considered for nomination can request an application by calling Cheryl Mathis at 402-951-8704. Completed applications must be received by February 10, 2018. The Nominating Committee will review applicants' qualifications and nominate the candidates. A listing of the nominated candidates will appear in the April Newsletter. Voting for the Board of Directors will take place at Omaha FCU's Annual Meeting in June.